

Application of linear programming in budgeting costs for the compensation of employees

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Abstract

© MCSER-Mediterranean Center of Social and Educational Research. The article contains a theoretical and methodological aspects of budgeting expenditures on compensation of employees based on the determination of optimal values of the limited financial resources of the company. We propose a logical organization of budgeting the expenditures using linear programming. Recommended are calculations and measures to control the cost of remuneration in accordance with the objectives of the company.

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Keywords

Budgeting, Expenditures on employee compensation, Labor productivity, Linear programming